## GENERAL ASSEMBLY OF NORTH CAROLINA SESSION 2013

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## BILL DRAFT 2013-TQza-25 [v.6] (04/16)

## (THIS IS A DRAFT AND IS NOT READY FOR INTRODUCTION) 4/29/2014 12:19:27 PM

| Short Title: | NCSU Plant Sciences Research Initiative. | (Public) |
|--------------|--|----------|
| Sponsors:    | (Primary Sponsor).                       |          |
| Referred to: |  |          |

A BILL TO BE ENTITLED

AN ACT TO AUTHORIZE FUNDING FOR A PROPOSAL AND ECONOMIC NEEDS ASSESSMENT TO ESTABLISH A NORTH CAROLINA STATE UNIVERSITY PLANT SCIENCES RESEARCH AND INNOVATION INITIATIVE, AS RECOMMENDED BY THE AGRICULTURE AND FORESTRY AWARENESS STUDY COMMISSION.

Whereas, the United States Department of Agriculture has determined that each dollar invested in agricultural research returns about \$19 worth of benefits to the nation's economy; and

Whereas, 40,000 new jobs in the agriculture sector are created annually in North Carolina; and

Whereas, each \$1 million generated in the State's agribusiness sector creates 14 new jobs in the State; and

Whereas, a \$27 billion increase in the State's agribusiness sector by 2020 will create 378,000 jobs and \$62 billion in spending; and

Whereas, North Carolina's Research Triangle Park is a global hub of agriculture and bioscience research that is home to many of the world's leading plant science companies and first-rate research institutions; and

Whereas, North Carolina is the third most diverse agricultural state in the country; and

Whereas, North Carolina State University has the strongest plant breeding and plant science programs in the world; and

Whereas, North Carolina can become the world leader in plant sciences by bringing together the resources of academia, industry, regulatory agencies, and scientists in the Research Triangle; Now, therefore,

The General Assembly of North Carolina enacts:

**SECTION 1.** There is appropriated from the General Fund to North Carolina State University the sum of two hundred fifty thousand dollars (\$250,000) for the 2014-2015 fiscal year. The University shall use the funds to develop a formal proposal and economic needs assessment for establishment of a public/private partnership between the University, other academic institutions, private companies in the agribusiness and bioscience sectors, and State regulatory agencies, to be known as the "Plant Sciences Research and Innovation Initiative."



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**SECTION 2.** North Carolina State University shall submit a copy of the proposal and report to the Agriculture and Forestry Awareness Study Commission on the results of the economic needs assessment by January 1, 2015.

SECTION 3. This act is effective when it becomes law.